SUMMARY OF CONTENTS

Preface and Acknowledgements V
Table of Contents VII
Abbreviations XVII
List of Contributors XIX

Introduction
Joseph A. McCahery, Levinus Timmerman and Erik P.M. Vermeulen 1

Part I – Theory: New Business Entities 13

Chapter 1 – The New Business Entities in Evolutionary Perspective
Henry Hansmann, Reinier Kraakman and Richard Squire 15

Chapter 2 – The Evolving Partnership
Larry E. Ribstein 23

Chapter 3 – Uncorporations and the Delaware Strategy
Saul Levmore 57

Part II – Private Company Law Reform in Europe and Asia 69

Joseph A. McCahery, Erik P.M. Vermeulen, Masato Hisatake and Jun Saito 71

Chapter 5 – Modernizing Latin American Company Law: Creating an All-Purpose Vehicle for Closely Held Business Entities
Francisco Reyes 119

Chapter 6 – Of Tradition and Change – The Modernization of the German GmbH in the Face of European Competition
Ulrich Noack and Michael Beurskens 157

Chapter 7 – Reform of Dutch Private Company Law
Maarten J. Kroeze, Jan Berend Wezeman 181

Chapter 8 – Welfare, Fairness and the Role of Courts in a Simple and Flexible Private Company Law
Levinus Timmerman 199
Part III – The Evolution of Hybrid Business Forms in the United States 207

Chapter 9 – Abolishing LLC Veil Piercing 209
Stephen M. Bainbridge

Chapter 10 – The Economics of Limited Liability: An Empirical Study of New York Law Firms 235
Scott Baker and Kimberly D. Krawiec

Chapter 11 – Ethics in the Age of Un-incorporation: A Return to Ambiguity of Pre-incorporation or an Opportunity to Contract for Clarity 297
Richard W. Painter

Chapter 12 – The Social-Welfare Based Limits on Private Ordering in Business Association Law 311
Allan W. Vestal

Chapter 13 – The European Private Company before its Pending Legislative Birth 321
Peter Hommelhoff

Chapter 14 – The European Private Company 337
Robert Drury

Annex

The European Private Company: Model Articles 347

Index 367